

ECTS catalog with learning outcomes
University of Montenegro

Faculty of Law / - LEGAL SCIENCES - /

Course:				
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
10734	Mandatory	4	6	4+1+0
Programs	- LEGAL SCIENCES -			
Prerequisites	Not conditioned by passing an exam from another subject.			
Aims	At the end of the course, students should be able to define and discuss various forms (methods) of conducting economic activities, including companies and entrepreneurs; to define and explain their property, managerial, and organizational structure; to simulate and demonstrate the process of establishment, connection, and cessation of companies.			
Learning outcomes	At the end of the course, students should be able to define and discuss various forms (methods) of conducting economic activities, including companies and entrepreneurs; to define and explain their property, managerial, and organizational structure; to simulate and demonstrate the process of establishment, connection, and cessation of companies.			
Lecturer / Teaching assistant	Professor: Vladimir Savković, PhD Teaching Assistant: Nikolina Tomović, LL.M			
Methodology	Teaching methods include lectures, discussions, research, written projects or seminars, individual tasks, and activities.			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	Information about the subject; Mutual expectations of teachers and students; The place of corporate law in legal science and the legal system; Concept and place of corporate law; History and sources; Forms of conducting economic activities.			
I week exercises	Information about the subject; Mutual expectations of teachers and students; The place of corporate law in legal science and the legal system; Concept and place of corporate law; History and sources; Forms of conducting economic activities.			
II week lectures	Companies - joint institutes - Part I.			
II week exercises	Companies - joint institutes - Part I.			
III week lectures	Companies - joint institutes - Part II.			
III week exercises	Companies - joint institutes - Part II.			
IV week lectures	General partnership (concept, nature, distinctions, pros and cons, essential elements of the company, establishment, mutual relations of partners; towards third parties; property; dissolution); Limited partnership (concept, characteristics, pros and cons, establishment, mutual relations of members, cessation).			
IV week exercises	General partnership (concept, nature, distinctions, pros and cons, essential elements of the company, establishment, mutual relations of partners; towards third parties; property; dissolution); Limited partnership (concept, characteristics, pros and cons, establishment, mutual relations of members, cessation).			
V week lectures	Limited liability company (concept, single-member LLC, characteristics; pros and cons, establishment, company organs, capital, cessation).			
V week exercises	Limited liability company (concept, single-member LLC, characteristics; pros and cons, establishment, company organs, capital, cessation).			
VI week lectures	Joint-stock company 1 (Concept, characteristics, single-member JSC, rights and obligations of shareholders; establishment).			
VI week exercises	Joint-stock company 1 (Concept, characteristics, single-member JSC, rights and obligations of shareholders; establishment).			
VII week lectures	Joint-stock company 2 (Organization: assembly, board of directors, executive director, secretary, auditor).			
VII week exercises	Joint-stock company 2 (Organization: assembly, board of directors, executive director, secretary, auditor).			
VIII week lectures	Regular Colloquium (according to the vice deans announcement) - subject matter: lectures from I to V Sunday.			
VIII week exercises	Regular Colloquium (according to the vice deans announcement) - subject matter: lectures from I to V			

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	Sunday.
IX week lectures	Joint-stock company 3 (financial structure; basic capital; shares, bonds; increase and decrease of capital, own shares, dividend).
IX week exercises	Joint-stock company 3 (financial structure; basic capital; shares, bonds; increase and decrease of capital, own shares, dividend).
X week lectures	Joint-stock company 4 (Restructuring of a joint-stock company).
X week exercises	Joint-stock company 4 (Restructuring of a joint-stock company).
XI week lectures	DAYS OFF according to official Academic calendar.
XI week exercises	DAYS OFF according to official Academic calendar.
XII week lectures	Termination of JSC: Voluntary liquidation of JSC; Compulsory liquidation of JSC; Bankruptcy of companies.
XII week exercises	Termination of JSC: Voluntary liquidation of JSC; Compulsory liquidation of JSC; Bankruptcy of companies.
XIII week lectures	Correction Colloquium (according to the vice deans announcement) - subject matter: 1) - 6) lectures.
XIII week exercises	Correction Colloquium (according to the vice deans announcement) - subject matter: 1) - 6) lectures.
XIV week lectures	DAYS OFF according to official Academic calendar.
XIV week exercises	DAYS OFF according to official Academic calendar.
XV week lectures	Practical training - Analysis of practical examples of registering forms of conducting economic activities (location: Faculty of Law - Room II); Final consultations.
XV week exercises	Practical training - Analysis of practical examples of registering forms of conducting economic activities (location: Faculty of Law - Room II); Final consultations.
Student workload	Weekly 8 credits x 40/30 = 10 hours and 40 minutes. Structure: 3 hours of lectures, 1 hour of exercises, 6 hours and 40 minutes of independent work. In the semester: Teaching and final exam: (10 hours and 40 minutes) x 16 = 170 hours and 40 minutes. Necessary preparations before the start of the semester (administration, enrollment, verification) 2 x (10 hours and 40 minutes) = 21 hours and 20 minutes. Total workload for the subject 8x30 = 240 hours. Additional work for exam preparation in the retake exam period, including taking the retake exam from 0 to 48 hours (remaining time from the first two items to the total workload for the subject 240 hours). Workload structure: 170 hours and 40 minutes (Teaching) + 21 hours and 20 minutes (Preparation) + 48 hours (Additional work).
Per week	Per semester
6 credits x 40/30=8 hours and 0 minuts 4 sat(a) theoretical classes 0 sat(a) practical classes 1 excercises 3 hour(s) i 0 minuts of independent work, including consultations	Classes and final exam: 8 hour(s) i 0 minuts x 16 =128 hour(s) i 0 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 8 hour(s) i 0 minuts x 2 =16 hour(s) i 0 minuts Total workload for the subject: 6 x 30=180 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 36 hour(s) i 0 minuts Workload structure: 128 hour(s) i 0 minuts (cources), 16 hour(s) i 0 minuts (preparation), 36 hour(s) i 0 minuts (additional work)
Student obligations	Students are required to attend classes, participate in debates, and take tests. Students preparing seminar papers defend them publicly, while other students participate in a debate after the presentation of the paper.
Consultations	Every day after class.
Literature	Mandatory literature: Vladimir Savković: Commentary on the Law on Companies (with the text of the Law), Podgorica, 2022; Dragan Radonjić: Company Law, Podgorica, 2008; Bankruptcy Law ("Official Gazette of Montenegro", no. 001/11 of 11.01.2011, 053/16 of 11.08.2016, 032/18 of 11.05.2018, 062/18 of 21.09.2018, 001/22 of 10.01.2022).
Examination methods	(total 100 points) Exam in the form of a test - allows up to 48 points (subject matter from lectures from I to V Sunday). Final exam in the form of a test - allows up to 48 points (subject matter from lectures from VI to XII Sunday). Seminar paper - allows up to 4 points. Practical work (preparation and presentation of the registration application and documents for certain forms of conducting economic activities) - up to 6 points.

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Special remarks		By taking the retake exam or the retake of the final exam, the points obtained in the regular exam and the final exam are automatically canceled. By taking the exam in the September exam period (in the first or second term) or the final exam (in the first or second term), the points obtained in the corresponding knowledge assessments in previous terms are automatically canceled. The student has passed the exam if he/she accumulates at least 50 points in all forms of knowledge assessment, and the grade is determined according to the criteria listed below.				
Comment		Additional information can be obtained during lecture sessions, exercises, or consultations.				
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points